

BEEFORD PARISH COUNCIL

Budget 2026 to 2027

In accordance with the Local Government Finance Act 1992, sections 32 and 42, the Parish Council is required to set out a budget and precept for 2026 to 2027. The Parish Council must have regard to the level of reserves needed for meeting estimated future expenditure when calculating the budget requirement.

The general level of reserve for a smaller authority should be between three and twelve-months net revenue expenditure, the smaller the authority the closer the figure should be to twelve-months net revenue expenditure, the larger the authority the closer the figure should be to three-months net revenue expenditure.

None of the above in any way affects the level of earmarked reserves that an authority may or should hold. There is, in practice, no upper or lower limit to earmarked reserves save only that they must be held for genuine and intended purposes, and their level should be subject to regular review and justification (at least annually), and should be separately identified and enumerated. Significant levels of earmarked reserves in particular may give rise to enquiries from Internal and or External Auditors.

The attached figures estimate that income will be in excess of expenditure by the end of the financial year, however as the Parish Council is considered to be a 'small' authority the recommended level of general reserve should be close to 12 months net revenue expenditure, as the figures show the general reserve falls short of this. Therefore, to maintain the provision of existing services while creating a small increase in the general reserve the Parish Council is to raise the annual precept to £19,699.20 and aims to work towards achieving the recommended level of general reserve in future years.

The precept is divided by the Tax Base, which is the number of band D equivalent properties in the parish. The current Tax Base for Beeford Parish is 439.5, if the tax base remains unchanged it will result in an annual increase of £5.50, per band D equivalent property, making the total annual charge per band D equivalent property £44.82.

Approved 3 November 2025

Sources:

Local Government Finance Act 1992 sections 32 and 42.

Smaller Authorities Proper Practices Panel (SAPPP) on Accountability and Governance, Practitioners' Guide 2025, items 5.33 to 5.39

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Budget 2026-2027

Item	Amount	Summary	
Income			
Precept	19,699.20	Balance BF (actual)	
Total Income	<u>£19,699.20</u>	Balance BF (estimated)	12,152.15
Expenses			
Admin		Income	19,699.20
Advertising	371.00	Expenses	19,083.48
Audit Fees	473.00	Income-expenses	615.72
ERNLLCA	657.00	Balance	<u>£12,767.87</u>
SLCC	107.00	Earmarked funds	£6,218.35
Hire of Rooms	126.00		
ICO	50.00	General reserve	<u>£6,549.52</u>
Insurances	877.00		
Chairman Expenses	100.00		
Office Expenses	312.00	Earmarked funds	
Postage	27.00	Election costs	3,500.00
Stationery	277.00	Contingency	2,500.00
Travel	246.00	Lissett Parish Grant	218.35
Training	105.00	Total	<u>£6,218.35</u>
Website	45.00		
Property			
Playground Inspection	102.00		
Playground equipment	2,000.00		
Playground Rent	210.00		
Mowing Services	1,300.00		
Lighting	55.00		
Rock Salt	196.00		
Defibrillator	219.00		
Bus Shelter Cleaning	945.00		
Bus Shelter Maintenance	1,000.00		
S137			
Plants	67.00		
Salaries	9,216.48		
Total Expenses	<u>£19,083.48</u>		

Notes

The general level of reserve should be aimed at twelve-months net revenue expenditure, net revenue expenditure is the element of expenditure funded by the general reserve

Any amount placed in an 'Earmarked fund' is deducted from the total amount calculated as the General Reserve

Earmarked Funds

Election fund. Estimated cost by ERYC for an election is close to £10,000

Contingency Fund. To be used for unplanned expenditures.

Lissett Parish Grant Fund. The amount in this fund is carried forward from previous years and is reserved for projects within the parish.