

BEEFORD PARISH COUNCIL

Budget 2025 to 2026

In accordance with the Local Government Finance Act 1992, sections 32 and 42, the Parish Council is required to set out a budget and precept for 2025 to 2026. The Parish Council must have regard to the level of reserves needed for meeting estimated future expenditure when calculating the budget requirement.

The general level of reserve for a smaller authority should be between three and twelve-months net revenue expenditure, the smaller the authority the closer the figure should be to twelve-months net revenue expenditure, the larger the authority the closer the figure should be to three-months net revenue expenditure.

None of the above in any way affects the level of earmarked reserves that an authority may or should hold. There is, in practice, no upper or lower limit to earmarked reserves save only that they must be held for genuine and intended purposes, and their level should be subject to regular review and justification (at least annually), and should be separately identified and enumerated. Significant levels of earmarked reserves in particular may give rise to enquiries from Internal and or external auditors.

The attached figures estimate that annual expenses will be in excess of income by the end of the financial year, and as the Parish Council is considered to be a 'small' authority, the level of general reserve will be below the recommended level of 12 months net revenue expenditure. Therefore, the Parish Council is to raise the annual precept to £17,280.

The precept is divided by the Tax Base, which is the number of band D equivalent properties in the parish. The current Tax Base for Beeford is 427.6, if the tax base remains unchanged it will result in an annual increase of £4.96, per band D equivalent property, the total annual charge per band D equivalent property will be £40.41. The raise is to assist with estimated running and maintenance expenses.

November 2024

Sources:

Local Government Finance Act 1992 sections 32 and 42.

Joint Panel on Accountability and Governance (JPAG), Practitioners' Guide 2024, items 5.33 to 5.39.

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Item	Amount	Summary	
Income			
Precept	17,280.00	Balance BF (estimated)	£8,235.82
Total Income	£17,280.00		
Expenses			
Admin			
Advertising	353.00	Income	£17,280.00
Audit Fees	441.00	Expenses	£17,633.00
ERNLLCA	635.00	Income-expenses	-£353.00
SLCC	41.00	Balance	£7,882.82
Hire of Rooms	164.00		
ICO	39.00	Earmarked funds	£5,760.01
Insurances	835.00	General reserve	£2,122.81
Chairman Expenses	100.00	Earmarked funds	
Office Expenses	312.00	Election costs	£3,000.00
Postage	56.00	Contingency	£2,500.00
Stationery	263.00	Lissett Parish Grant	£260.01
Travel	216.00	Total	£5,760.01
Training	100.00		
Website	35.00		
Property			
Playground Inspection	97.00		
Playground equipment	2,500.00		
Playground Rent	210.00		
Mowing Services	851.00		
Lighting	51.00		
Rock Salt	186.00		
Defibrillator	208.00		
Bus Shelter Cleaning	1,055.00		
Bus Shelter Maintenance	1,000.00		
S137			
Plants	63.00		
Salaries	7,822.00		
Total Expenses	£17,633.00		

Notes

The general level of reserve should be aimed at twelve-months net revenue expenditure, net revenue expenditure is the element of expenditure funded by the general reserve

Any amount placed in an 'Earmarked fund' is deducted from the total amount calculated as the General Reserve

Earmarked Funds

Election fund. Estimated cost by ERYC for an election is close to £10,000

Contingency Fund. To be used for unplanned expenditures.

Lissett Parish Grant Fund. The amount in this fund is carried forward from previous years and is reserved for projects within the parish.